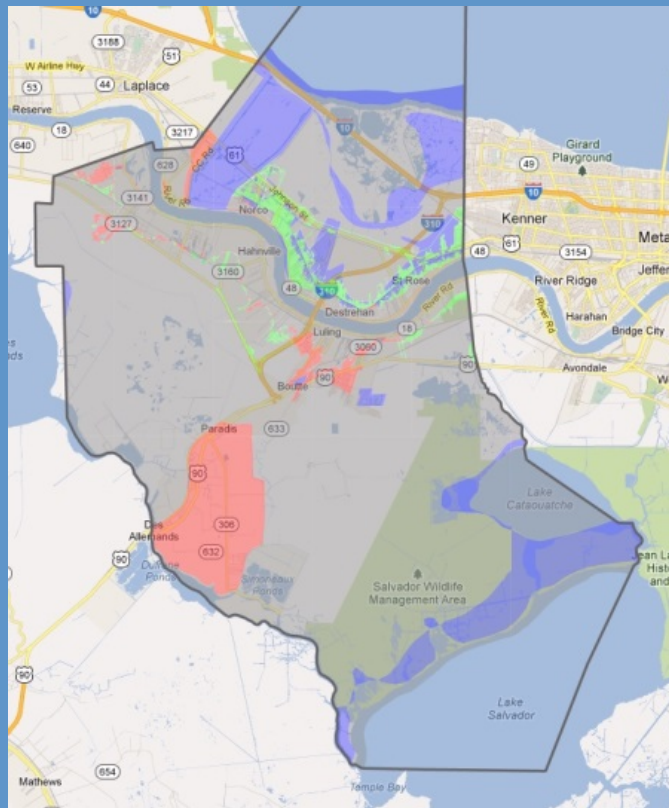


NFIP

National Flood Insurance Program
St. Charles Parish

TWO ISSUES

- Preliminary DFIRM
- Biggert-Waters Act



H. R. 4348—512

TITLE II—FLOOD INSURANCE

Subtitle A—Flood Insurance Reform and Modernization

SEC. 100201. SHORT TITLE.
This subtitle may be cited as the “Biggert-Waters Flood Insurance Reform Act of 2012”.

SEC. 100202. DEFINITIONS.

(a) **IN GENERAL.**—In this subtitle, the following definitions shall apply:

(1) **100-YEAR FLOODPLAIN.**—The term “100-year floodplain” means that area which is subject to inundation from a flood having a 1-percent chance of being equaled or exceeded in any given year.

(2) **500-YEAR FLOODPLAIN.**—The term “500-year floodplain” means that area which is subject to inundation from a flood having a 0.2-percent chance of being equaled or exceeded in any given year.

(3) **ADMINISTRATOR.**—The term “Administrator” means the Administrator of the Federal Emergency Management Agency.

(4) **NATIONAL FLOOD INSURANCE PROGRAM.**—The term “National Flood Insurance Program” means the program established under the National Flood Insurance Act of 1968 (42 U.S.C. 4011 et seq.).

(5) **WRITE YOUR OWN.**—The term “Write Your Own” means the cooperative undertaking between the insurance industry and the Federal Insurance Administration which allows participating property and casualty insurance companies to write and service standard flood insurance policies.

(b) **COMMON TERMINOLOGY.**—Except as otherwise provided in this subtitle, any terms used in this subtitle shall have the meaning given to such terms under section 1370 of the National Flood Insurance Act of 1968 (42 U.S.C. 4121).

SEC. 100203. EXTENSION OF NATIONAL FLOOD INSURANCE PROGRAM.

(a) **FINANCING.**—Section 1309(a) of the National Flood Insurance Act of 1968 (42 U.S.C. 4016(a)) is amended by striking “July 31, 2012” and inserting “September 30, 2017”.

(b) **PROGRAM EXPIRATION.**—Section 1319 of the National Flood Insurance Act of 1968 (42 U.S.C. 4026) is amended by striking “July 31, 2012” and inserting “September 30, 2017”.

SEC. 100204. AVAILABILITY OF INSURANCE FOR MULTIFAMILY PROPERTIES.

Section 1305 of the National Flood Insurance Act of 1968 (42 U.S.C. 4012) is amended—

(1) in subsection (b)(2)(A), by inserting “not described in subsection (a) or (d)” after “properties”; and

(2) by adding at the end the following:

“(d) **AVAILABILITY OF INSURANCE FOR MULTIFAMILY PROPERTIES.**—“(1) **IN GENERAL.**—The Administrator shall make flood insurance available to cover residential properties of 5 or more residences. Notwithstanding any other provision of law, the

Preliminary DFIRM

- First Map: May 2, 1983
- Revised: June 16, 1992
- East Bank LOMR May 2003
- First Draft DFIRM 2008
- Current Draft DFIRM 2008/2012
 - Officially Presented December 2012
 - Open House March 25, 2012

Preliminary DFIRM Effects

Current Effective Map: 4,304 outside of X and A99 Zones

Preliminary DFIRM: 13,362 outside of X

Effect on Premiums:

X Zone Both Banks 10,438 (decrease of 9058)

East Bank: 4,857 outside X (possible premium reduction)

West Bank: 8,505 outside X (premiums increasing)

DFIRM Parish Actions

Continue to inform public

Riskmap6.com

Don't rely on colors!!!

Technical Review of Preliminary DFIRM

Correct Mistakes

Challenge BFE

Retained Dr. Joseph Suhayda (4/8/13)

Adoption Options:

Reject Entire Map

Consider "seclusion" option for areas with non-accredited levees

Adopt Map as presented

Other options?

Biggert-Waters Act

- On July 6, 2012, the President signed into law the Surface Transportation Bill (H.R. 4348), which re-authorizes the National Flood Insurance Program (NFIP) through 2017.
- Extends NFIP for 5 years
- Include living expenses and business interruption
- Boards and Studies and Grants
- Reimbursements for successful challenges
- Actuarial Rates
- Eliminates of “grandfathered” and “subsidized” rates
- Repayment of 27.45 Billion in 10 years

Biggert-Waters Act Effects

Current Policies :11,914 of 23,800 (50%)

Current Premiums: \$8,680,479

Historical Payments: \$100,157,635 (5,908 claims / \$16,953 average)

Conservative Estimate of Change:

X Zones	0	0	0
Bayou Gauche -4	910	\$9,500	\$8,645,000
WB (w/o BG) -1	7,595	\$5,042	\$38,293,990
EB +2	4,857	\$570	\$2,768,490

Total \$49,707,480

50% coverage \$24,853,740

Change: increase premium (@50%) of \$ 16,173,261 or 249%

Map changes without BW12: increase of \$1,495,000 or 17%

Biggert-Waters: Parish Actions

The **ONLY** way to change BW12 is through
Congressional action.

St Charles Parish is in contact with our delegation. We suggest you do the same. We are trying to communicate with other jurisdictions in Louisiana and Nationwide to get support. Many parishes and counties do not realize the effects of this Act.